

ANNOUNCEMENT



LONDON 9TH MARCH 2021

Vertom Agencies Group B.V. and Cory Brothers Shipping Agency Ltd form a Joint Venture business.

Vertom Agencies Group B.V. and Cory Brothers Shipping Agency Ltd are proud to announce they have signed heads of agreement with the intention of forming a joint venture "VertomCory" which will formally complete in the coming months.

The intent is for both parties to be strategic partners and shareholders committed to the partnership. This new development comes after nearly a decade of successful cooperation between the two companies.

Both Vertom Group and Cory have built strong brands, with professional and personal dedication to their customers and are industry-leading in their own territories. Sharing complementary cultures and values, this alignment will create a broader platform with USA, Singapore and pan European coverage, allowing stronger organic and acquisitional growth.

Fundamental to its success is both companies' commitment to delivering excellent customer service, digital technology, structured compliance, and a healthy and safe working environment.

Vertom Agencies Group MD, Maurice Lelieveld commented: " We have built our business on excellent service, reliability and strong, lasting partnerships. I'm looking forward to expanding our business together with Cory Brothers."

Cory Brothers Group MD, Peter Wilson added: " This is a substantial development for Cory Brothers: a natural alignment of two like-minded, well suited and forward-thinking companies." Peter, continues "VertomCory will offer top-class services to our customers in all segments of today's shipping industry".

-ENDS-

Notes for editors:

About Vertom: Established in 1974, Vertom as a group has built a strong reputation as ship owner, charterer and agency business. Vertom is an experienced and reliable partner for all companies who require professional services and support for maritime transport. For 47 years, Vertom has built a strong record of accomplishment in the maritime sector. Our extensive international network enables us to provide tailor-made maritime solutions that completely match the specific needs of our customers, regardless whether you require a reliable shipping agent, the right ship for your cargo or a liner service. Vertom continuously remain future focussed and apply the latest technology to anticipate the changing needs of our clients.

About Cory Brothers: Established in 1842, Cory is a leading logistics and maritime service provider, offering ships agency, ships liner and HUB agency services plus logistics (Freight Forwarding). With offices based in the UK, USA and Singapore, the company has seen solid, continuous growth, based on service expertise and experience developed across three centuries; constantly planning, investing and adapting to ensure its market leading position.

ANNOUNCEMENT ISSUED BY: -

Maurice Lelieveld, Group Managing Director Vertom Agencies B.V.
Peter Wilson, Group Managing Director Cory Brothers Shipping Agency Ltd.

VertomCory



HOLDING B.V.

For more information please contact: -

management@vertomcory.com

www.vertomcory.com